

# Woodside open to all development options for Sunrise

Chief executive Meg O'Neill says no preferred concept for likely LNG project

Upstream 28 Oct 2024 By Amanda Battersby, Asia Bureau Chief Singapore



Woodside chief executive, Meg O'Neill. Photo: WOODSIDE/TRADEWINDS

Australia's Woodside Energy is keeping an open mind on the preferred development solution for its Sunrise gas project offshore Timor-Leste, with the two leading options being a greenfield natural gas project there or sending production to the existing Darwin LNG project in Australia.

UK-headquartered Wood is acting as lead specialist consultant for an independent concept study for the Greater Sunrise project, with the aim of determining which development option would most benefit the host nation.

Wood's scope encompasses engineering, technology, financing, commercial structures, fiscal, environmental, health and safety, and socioeconomic drivers including local content.

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## Woodside Nakloke nafatin Opsaun sira ba Projetu Gás Greater Sunrise iha Tasi Timor-Leste

Woodside, Timor GAP nia parseiru iha Sunrise Joint Venture, reafirma ninia postura nakloke kona-ba opsaun dezenvolvimentu ba projetu gás Greater Sunrise, ne'ebé lokaliza maizumenus 140 km ba kosta súl Timor-Leste nian.

Meg O'Neill, Diretora Ezekutiva Woodside, ne'ebé sita hosi plataforma informasaun espesializa iha indústrhia mina no gás Upstream, rekoñese katak empreza ” ne'e la iha konseitu preferidu” ba Greater Sunrise. “Ami nakloke,” nia hatutan, hodi destaka katak ami presiza de'it “deskobre saida maka dalan di'ak liu atu avansa ho dezenvolvimentu, tanba ne'e serbisu estudu konseituál nian kontinua hela.”



O'Neill mós destaka katak “estudu konseitu ne'e atu garante katak ema hotu-hotu ne'ebé envolve – empreza joint venture sira, governu Timór-Leste no governu Austrália nian... hotu-hotu serbisu hosi faktu lubun ida ne'ebé hanesan, no depois ita bele uza faktu komún sira-ne'e hodi apoia desizaun ida kona-ba dalan di'ak liu atu dezenvolve ativu ida ne'e.”

Dezde fulan-abríl, empreza britániku Wood lidera ona estudu konsetuál independente ida ba Greater Sunrise, ho objetivu atu identifika solusaun dezenvolvimentu ne'ebé iha vantajen liu ba parte hotu ne'ebé envolve. Estudu ida-ne'e, prevee sei remata iha tinan nia rohan, avalia opsaun sira enjeñaria, teknolojia, finansiamentu no estrutura komersiál nian, aleinde analiza fatór fiskál, ambientál, saúde no seguransa, no sosioekonómiku nian.

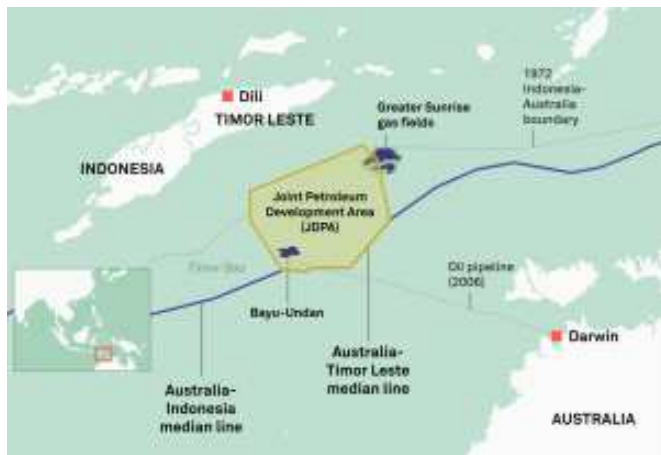
Dezenvolvimentu Greater Sunrise no gazodutu nia to'o ba-ihha kosta súl Timor-Leste nian hanesan prioridades nasionál, ne'ebé esensiál ba kreximentu no dezenvolvimentu ekonómiku nasaun nian iha futuro. Governu sei kontinua avalia estratéjia sira ne'ebé di'ak liu hodi dezenvolve projetu ne'e, no garante katak ida-ne'e avansa ho forma sustentável no lori benefísiu significativu ba nasaun no rejaun ne'e.

Joint venture Greater Sunrise kompostu hosi Timor GAP, ho partisipasaun 56,6%, Woodside, ho 33,44%, no Osaka Gas Australia, ho 10%.

url: <https://timor-lesste.gov.tl/?lang=tp&p=40688>

# Woodside Keeps Options Open for Greater Sunrise Gas Project Off Timor-Leste

RDTL Government website. October 29, 2024



Woodside, Timor GAP's partner in the Sunrise Joint Venture, has reaffirmed its open stance on development options for the Greater Sunrise gas project, located approximately 140 kilometres south of the Timor-Leste coast.

Meg O'Neill, Woodside's CEO, quoted by the information platform specialising in the upstream oil and gas industry, acknowledged that the company "does not have a preferred concept" for Greater Sunrise. "We are open", she added, emphasising that it is only necessary to "find out how best to move forward with the development, so the conceptual study work is ongoing".

O'Neill also emphasised that "the concept study is to ensure that everyone involved – the joint venture companies, the Timorese Government and the Australian Government.... are all working from a common set of facts, and then we can use those common facts to underpin a decision on how best to develop this asset".

Since April, the British company Wood has been leading an independent conceptual study for Greater Sunrise, intending to identify the most advantageous development solution for all parties involved. The study, which is expected to be completed by the end of the year, evaluates engineering options, technology, financing and commercial structures and analyses fiscal, environmental, health and safety and socio-economic factors.

The development of Greater Sunrise and the connection of the pipeline to Timor-Leste's south coast are national priorities essential for the country's future economic growth and development. The Government will continue to evaluate the best strategies to develop the project, ensuring that it moves forward sustainably and brings significant benefits to the nation and the region.

The Greater Sunrise joint venture comprises Timor GAP, which has a 56.6 per cent stake, Woodside, which has 33.44 per cent, and Osaka Gas Australia, which has 10 per cent.

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