

Level 3, Timor Plaza, Suite 301 - 314 Rua Presidente Nicolao Lobato, Comoro Dili, Timor-Leste T. + 670 331 0953 F. + 670 331 0952 www.timorgap.com

Today in responding to various statements in *The Australian* newspaper appearing on the 25th of June, a spokesman from TIMOR GAP said,

"That statements that TIMOR GAP is about to sign a finance deal with China EXIM Bank is incorrect as much as the suggestion that we rejected a competitive offer from US pension funds.

TIMOR GAP is however, currently engaging with different parties, financial institutions and investors from various countries, including China, Australia and the United States to source funding and involvement in the Tasi Mane project, which includes the Greater Sunrise project.

As a commercial entity TIMOR GAP does not intend to comment on political matters as described in their statements. Some of the statements by *The Australian* are still commercially sensitive and hence, TIMOR GAP will not comment on those.

End.

