



# Building an Asian Gas Champion

SNDA.L

Sunda Energy is an independent E&P with a focus on gas in SE Asia and a material key asset in Timor-Leste



## Why Sunda?

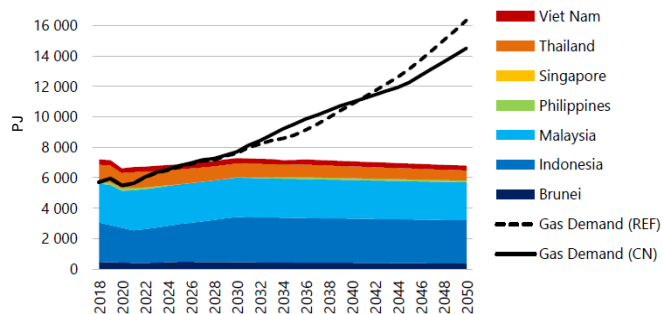
- ✓ Extensive regional knowledge
- ✓ World class team in region
- ✓ Material anchor asset in Chuditch
- ✓ Established operating platform
- ✓ Excellent networks and reputation
- ✓ Strong government alignment

## Timor-Leste: A Vibrant, Democratic Republic



- ✓ Supportive government, excellent relationships with Ministry, regulator and TIMOR GAP (state-owned JV partner)
- ✓ Keen to expedite resource development
- ✓ Favourable operating environment
- ✓ Good, stable fiscal terms
- ✓ Safe, politically stable, ASEAN candidate

## SE Asia's Growing Gas Demand



Robust regional GDP growth continues to underpin energy demand



GDP of leading SE Asia economies expected to grow >3x by 2050



186% increase in gas demand by 2050

## Leadership team with extensive regional experience



**Dr Andy Butler**  
CEO



**Rob Collins**  
CFO

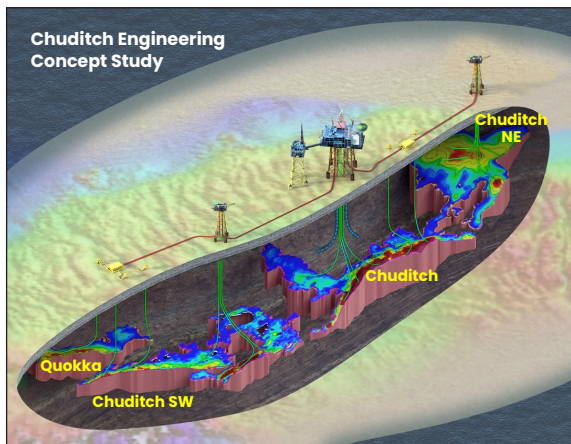
# Chuditch Project

CHUDITCH PSC (SUNDA 60%, TIMOR GAP 40%)

**World-class asset strategically located to capitalise on growth in SE Asia gas demand**

## Technical Highlights:

- ✓ Lies in heart of prolific gas fairway
- ✓ Shallow water, good reservoir quality
- ✓ Discovered by Shell in 1998
- ✓ Gas encountered at 2,890m subsea
- ✓ Reprocessed 3D seismic data images field for first time
- ✓ >3 Tcf of combined contingent and prospective gas resources
- ✓ Appraisal drilling and testing in 2025



## Chuditch Key Takeaways:

- ✓ Key national asset with government support
- ✓ Simple phased development concept
- ✓ Highly productive gas reservoirs
- ✓ Multiple development funding options
- ✓ Successful appraisal well expedites development, first gas target in 2028



## Social Responsibility Initiatives

### Focus on capacity building initiatives in Timor-Leste:

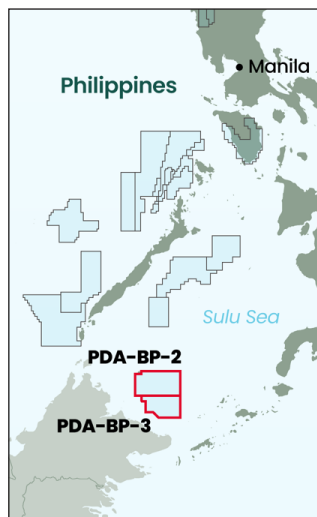
- ✓ Mentoring and training local staff
- ✓ Maximising local content
- ✓ Knowledge sharing with universities
- ✓ Student internship programme
- ✓ Sponsor SPE T-L student chapter
- ✓ Preparing CSR plan for local schools

### Media and IR enquiries

sunda@celicourt.uk  
 Mark Antelme / Philip Dennis /  
 Charles Denley-Myerson / Kristina Qevani



## New Business: Sunda is pursuing material SE Asia gas opportunities



### Philippines Bid Round 2024

- ✓ Two application blocks in Sulu Sea
- ✓ Existing gas fields and significant exploration upside
- ✓ Awards expected in Q4 2024