

Site survey on schedule at gas field off Timor-Leste

February 12, 2024, by Nadja Skopljak *in Offshore Energy*

UK-based Baron Oil is set to kick off a site survey at a planned drilling location for an appraisal well on a gas field offshore Timor-Leste.

SundaGas Banda Unipessoal, a wholly-owned subsidiary of Baron Oil, has entered into contracts to conduct a survey at the planned drilling location for the Chuditch-2 appraisal well on the TL-SO-19-16 production sharing contract (PSC).

The objective of the site survey, which is a requirement, is principally to identify any potential hazards at the proposed well site, ensuring that a drilling rig can be safely located there with minimal environmental impact.

Expected to be carried out at the location during February and early March, the survey work consists of geophysical studies and physical investigation of the seabed and shallow geological section.

Baron Oil also said that SundaGas maintains dialogues with other companies active in the region to identify operational synergies for the drilling of the Chuditch-2 appraisal well which have resulted in the opportunity to acquire the site survey in partnership with a nearby operator.

According to the company, the estimated cost savings that derive from sharing services and vessel mobilization compared to standalone acquisition are significant and the shared operation enables SundaGas to acquire the site survey earlier than originally planned, enabling aspects of well design to be accelerated and the environmental approval submissions to be expedited.

Located approximately 185 kilometers south of Timor-Leste, 100 kilometers east of the producing Bayu-Undan field, and 50 kilometers south of the Greater Sunrise potential development, the Chuditch PSC covers an area of about 3,571 km², in water depths of 50-100 meters, and contains the Chuditch-1 gas discovery drilled by Shell in 1998.

SundaGas last week [wrapped up the sale](https://www.offshore-energy.biz/gas-asset-operator-finalizes-sale-of-partial-stake-off-timor-leste/) of a partial interest in the gas field to Timor Gap Chuditch Unipessoal, its existing joint venture partner and a wholly owned subsidiary of Timor Gap, the Timor-Leste national oil and gas player.

The duo entered into a [memorandum of understanding \(MoU\)](https://www.offshore-energy.biz/uk-player-and-timor-gap-seal-the-deal-for-partial-stake-in-gas-field-off-timor-leste/) at the end of January concerning the transfer of an additional 15% working interest to Timor Gap in the Chuditch PSC. A few days later, the companies [signed an agreement](https://www.offshore-energy.biz/uk-player-and-timor-gap-seal-the-deal-for-partial-stake-in-gas-field-off-timor-leste/) to make the sale of the 15% non-operated interest possible. [\(https://www.offshore-energy.biz/tag/baron-oil/\)](https://www.offshore-energy.biz/tag/baron-oil/)

Baron Oil Schedules Site Survey at Timor-Leste Gas Field

Marine Technology News, February 12, 2024

Baron Oil, through its fully owned subsidiary SundaGas Banda Unipessoal, has awarded contracts for the site survey at the planned drilling location for the Chuditch-2 appraisal well, offshore Timor-Leste.

Site survey operations at the gas field are expected to be conducted during February and early March 2024.

The objective of the site survey, which is a requirement, is principally to identify any potential hazards at the proposed well site, ensuring that a drilling rig can be safely located there with minimal environmental impact.

The site survey work consists of geophysical studies and physical investigation of the seabed and shallow geological section.

SundaGas maintains dialogues with other companies active in the region to identify operational synergies for the drilling of the Chuditch-2 appraisal well.

These discussions have resulted in the opportunity to acquire the site survey in partnership with a nearby operator, according to Baron Oil.

The estimated cost savings that derive from sharing services and vessel mobilisation compared to standalone acquisition are significant, the company said.

In addition, the shared operation enables SundaGas to acquire the site survey earlier than originally planned, enabling aspects of well design to be accelerated and the environmental approval submissions to be expedited.

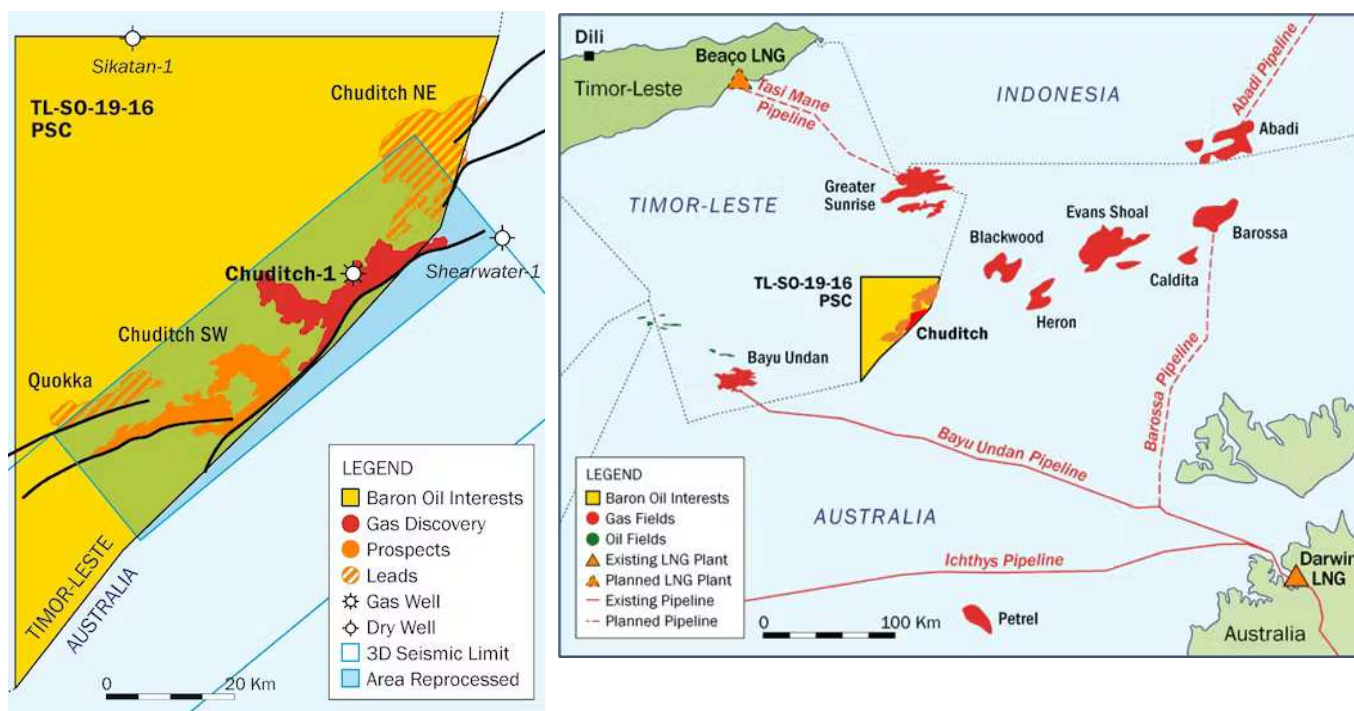
Worth noting, Baron Oil completed the farm-up agreement with Timor Gap in relation to the TL-SO-19-16 Chuditch production sharing contract.

As part of the farm-up arrangements, Timor will make a cash payment to SundaGas of \$1 million to cover back costs within 30 days.

SundaGas retains operatorship of the Chuditch PSC and holds a 60% working interest. Timor Gap has a 40% interest, made up of a working interest of 15%, plus its original 25% interest which is carried to first gas.

From now on, Timor Gap will be responsible for paying 20% of all costs in relation to the PSC, including the drilling of the planned Chuditch-2 appraisal well.

Baron Oil provides update on Chuditch PSC drilling site survey



Offshore, Feb. 12 2024

LONDON — Baron Oil Plc's wholly owned subsidiary, SundaGas Banda Unipessoal Lda., has entered into contracts to conduct a site survey at the planned drilling location for [the Chuditch-2 appraisal well](#), which is on the TL-SO-19-16 production sharing contract offshore Democratic Republic of Timor-Leste.

Site survey operations are expected to be carried out at the location during February and early March 2024.

The company says the objective of the site survey, which is a requirement, is principally to identify any potential hazards at the proposed well site, ensuring that a drilling rig can be safely located there with minimal environmental impact. The site survey work consists of geophysical studies and physical investigation of the seabed and shallow geological section.

SundaGas says it is maintaining dialogues with other companies active in the region to identify operational synergies for the drilling of the Chuditch-2 appraisal well. These discussions have resulted in the opportunity to acquire the site survey in partnership with a nearby operator. The estimated cost savings that derive from sharing services and vessel mobilization compared to standalone acquisition are significant, the company said.

In addition, the shared operation enables SundaGas to acquire the site survey earlier than originally planned, enabling aspects of well design to be accelerated and the environmental approval submissions to be expedited.

12 February 2024

Baron Oil Plc
("Baron", or the "Company")

Operational Update on Chuditch PSC - Drilling Site Survey

Baron Oil Plc (AIM: BOIL) is pleased to provide an update on operational activities on the TL-SO-19-16 Production Sharing Contract (the "**Chuditch PSC**" or the "**PSC**"), offshore Democratic Republic of Timor-Leste.

Baron's wholly owned subsidiary, SundaGas Banda Unipessoal Lda. ("**SundaGas**"), has entered into contracts to conduct a survey (the "Site Survey") at the planned drilling location for the Chuditch-2 appraisal well, which is illustrated in the Company's presentation published on 11 October 2023. Site Survey operations are expected to be carried out at the location during February and early March 2024.

The objective of the Site Survey, which is a requirement, is principally to identify any potential hazards at the proposed well site, ensuring that a drilling rig can be safely located there with minimal environmental impact. The Site Survey work consists of geophysical studies and physical investigation of the seabed and shallow geological section.

SundaGas maintains dialogues with other companies active in the region to identify operational synergies for the drilling of the Chuditch-2 appraisal well. These discussions have resulted in the opportunity to acquire the Site Survey in partnership with a nearby operator. The estimated cost savings that derive from sharing services and vessel mobilisation compared to standalone acquisition are significant. In addition, the shared operation enables SundaGas to acquire the Site Survey earlier than originally planned, enabling aspects of well design to be accelerated and the environmental approval submissions to be expedited.

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