



## **MEDIA RELEASE**

**Thursday, 22<sup>nd</sup> April 2010**

### **KITAN FIELD DEVELOPMENT APPROVED**

#### **A new development within the Joint Petroleum Development Area**

Field Name : Kitan  
Location : Joint Petroleum Development Area (JPDA) – Timor Sea  
PSC : JPDA 06-105  
PSC Operator :Eni JPDA 06-105 (40%)  
PSC Partners : INPEX (35%), Talisman (25%)  
Status : Development plan approved

The Autoridade Nacional do Petróleo (ANP) announces to the public that after its assessment and subsequent to discussions, clarifications and additional documentation provided, and with consent from the Joint Commission representing the Government of Timor Leste and Australia, the Kitan Field Development Plan (FDP) has been approved on this day, the 22<sup>nd</sup> of April 2010.

On the 11<sup>th</sup> of April 2008 the operator, Eni JPDA 06-105, declared Kitan field as a commercial discovery and ANP then declared the Kitan development area, on 18<sup>th</sup> May 2008. In accordance with the PSC requirement for JPDA 06-105 the operator submitted the Kitan FDP one year after the declaration of the development area.

Kitan field is located at a water depth of 305m to 335m, North West of the existing Gas Condensate field, Bayu Undan. The field has an oil density of 59<sup>0</sup> API and the reservoir is at depth of 3,300 metres subsea. Using the Mid Case scenario (Most Likely Scenario), the Kitan field contains 68.8MM Stock Tank Barrels of Oil Initially In Place (STTOIP), with a calculated recovery factor of 50%, which indicates that the ultimate recovery from the field may be up to 34.6MMstb.

The hydrocarbons in the field are to be produced, processed and stored using a standalone Floating Production and Storage Offloading vessel (FPSO). Three subsea production wells will produce hydrocarbons; Kitan-3, Kitan-4 and Kitan 2-ST1 (an existing appraisal well which will be re-entered

and side-tracked) and these production wells will be tied back to the FPSO. Three horizontal subsea 'Christmas trees' will be used to control the production of the three wells. Topside elements of the control system will provide hydraulic pressure, electrical power and control signals to subsea control modules installed on the 'Christmas trees'.

Health Safety and Environmental requirements set forth under the existing regulations and guidelines have been addressed and accepted.

Approximate Kitan total project cost is about USD 1 billion.

With due regard to OHSE requirements, Kitan field opens a new opportunity for employment and training for nationals or permanent residents of Timor Leste.

Eni JPDA 06-105 continues to engage in exploring the prospectivity of the block by firming up the understanding of already identified prospects. Two further exploration wells will be drilled in PSC JPDA 06-105 within 2010.

For further enquiries on the content of this media release, please contact Mr. José Gonçalves, Director for Joint Petroleum Development Area (JPDA) at [jose.goncalves@anp-tl.org](mailto:jose.goncalves@anp-tl.org) telephone number +670 3324098.