

Australia and TL Commit to Joint Development of CCS Projects and Greater Sunrise Initiative



DILI, 26 January 2024 (TATOLI) – In a significant move towards fostering bilateral relations and promoting sustainable development, the Australian Minister for Resources and Northern Australia, Madeleine King, together with Minister for Foreign Affairs, Penny Wong, held a productive meeting with Timor-Leste’s Minister for Petroleum and Mineral Resources, Francisco da Costa Monteiro.

The meeting, which took place on 23 January, 2024, in Parliament House, Canberra, was primarily centered around the development of Carbon Capture and Storage (CCS) projects and the progression of the Greater Sunrise initiative.

The Ministers engaged in constructive discussions, emphasizing their strong support and commitment to the Bayu-Undan CCS project.

“Recognizing the importance of collaboration in addressing climate change and advancing technological frontiers, the ministers agreed to enhance cooperation in establishing the necessary legal and regulatory frameworks. This collaborative effort aims to facilitate the efficient movement of CO₂ between the two nations, allowing for the secure storage of CO₂ in subsea reservoirs,” said in a statement.

Furthermore, the ministers reaffirmed their dedication to ongoing dialogues with officials and the Sunrise Joint Venture. The focus of these talks is to finalize critical aspects of the Greater Sunrise project, including the Petroleum Mining Code, Fiscal Regime, and Production Sharing Contracts.

The meeting underscored the mutual commitment of both nations to the commercially viable and mutually beneficial development of the Greater Sunrise project.

This meeting marks a positive step forward in regional cooperation and showcases the shared vision of Australia and Timor-Leste in promoting sustainable energy solutions and economic development and strengthening the bilateral relationship between Australia and Timor-Leste.

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Timor-Leste ho Austrália inisia diskusaun dezentolve projetu CCS

DILI, 30 janeiru 2024 (TATOLI)—Ministru Petróleu Rekursu no Minerál, Francisco da Costa Monteiro, hateten, Timor-Leste ho Austrália inisia ona diskusaun ba dezentolvimentu projetu Kaputura no Armajenamentu Karbonu (CCS-*Carbon Capture Storage*), iha kampu Bayu-undan hafoin desmantelamentu ekipamentu produsaun petrolífera.

Diskusaun ne'e hahú ona iha âmbito Ministru Francisco da Costa halo vizita traballu bá Cambera, Austrália, iha loron 23 janeiru 2024.

“Ha'u ho omólogo diskute inisiativa ida naran *Carbon Capture Storage*, iha hanoin iha futuru Timor-Leste hakarak sai mós hanesan sentru ida ba prosesamentu nomós armazenamentu ba karbonu ne'e, katak hanesan meu ida iha indústria ida-ne'e ema bolu dekarboniza indústria petróleu nian,” Ministru hateten liuhosi konferénsia imprensa, iha Aeroportu Internasionál Prezidente Nicolau Lobato, Comoro, tersa ne'e.

Governante ne'e dehan, Timor-Leste iha rekursu petróleu no rekursu minerál, ne'ebé Austrália hanesan nasaun viziñu ida iha rekursu barak tebes iha petróleu no minerál nian. Nune'e iha diskusaun ko'alia oitoan kooperasaun sira hodi hametin liután iha área refere tanba país rua iha interese atu kontinua dezentolve setór ne'e.

“Iha tendénsia mundiál ohin loron hakarak atu redús envolvimentu produsaun petróleu ho gás iha mundu, maibé indústria ne'e rasik ezije katak iha ninia mekanizmu rasik atubele redús emisaun karbonu diosida (CO₂), hosi mekanizmu oin-oin inkluzivamente CCS ne'e, nune'e Timor-Leste mós hanesan país ne'ebé iha gás no petróleu ita persiza mós adota, ita bele dehan inisiativa sira ne'e, nune'e iha futuru dezentolve nafatin ita-nia gás ho petróleu iha ita-nia rai laran, tasi laran no rejionál ne'e rasik, entaun ne'e ezije kooperasaun mutua entre Timor-Leste ho Austrália,” nia esklares.

Kazu espesífiku maka iha tinan hirak oin mai Timor-Leste sei konverte kampu Bayu-undan ne'ebé daudaun atu besik para produsaun, *em vez* la prodús ona no paradu hotu atividade ekonómiku, ba projetu CCS hodi substitui.

“Entaun ne'e ezije kooperasaun entre nasaun rua ne'e no ministériu rai rua presiza kolabora para haree enkuadramentu legál, lisensa karik iha movimentu produtu sira ne'e liuhosi fronteira rai rua,” nia tenik.

Santos Limited iha interese dezentolve CCS

Empreza petrolífera australiana, Santos Limited, ne'ebé antes ne'e ho partisipasaun maioritária iha konsórsiu, representa 43,4% iha operasaun petrolífera iha Bayu-undan, hamutuk ho empreza sira seluk iha interese atu dezentolve projetu CCS maibé Governu rai rua sei hare uluk enkuadramentu legál sira molok legaliza empreza sira ne'ebé atu envolve.

“Naturalmente empreza Santos ho ninia parseiru sira ne'ebé dezentolve projetu Bayu-undan nian sira maka iha koñesementu hotu kona-ba fatin ne'ebé atu tau CCS ne'ebá. Sira hatudu tiha sira-nia interese ne'e iha tempu barak maibé ita iha faze ida atu prepara ninia enkuadramentu sira ho diskusaun kolaborasaun ho Austrália lai maka ita sei tama ba faze tuir mai, katak oinsá atu fó lisensa ba sira no kontrata sira hodi bele kontinua projetu ne'e ba oin,” Ministru esplika.

Empreza hirak ne'ebé halo korsórsiu ba operasaun produsaun petrolífera Bayu-undan maka Santos limited representa kapitál 43,4% no restante pertense ba SK E&S 25%, INPEX 11,4%, Eni 11%, JERA (6,1%), no Tokyo Gas (3,1%).

CCS hanesan teknolojia atu kaptura no armazena karbonu iha rai-laran, ne'ebé konsidera hanesan esforsu ne'ebé halo atu halo redusaun emisaun CO₂ iha atmosferu no hosi kampu gás balun ne'ebé iha kontiudu CO₂ barak tebes.

Durante ne'e, projetu Bayu-undan kontribui ona reseita no finansia despeza Estadu, ne'ebé akumulá iha fundu petrolíferu.

Jornalista : Antónia Gusmão Editora : Julia Chatarina



The Hon Madeleine King MP
Minister for Resources and Minister for Northern Australia



Joint Statement on Australia and Timor-Leste Ministerial Consultations

Joint Statement with Timor-Leste Minister for Petroleum and Mineral Resources His Excellency Francisco da Costa Monteiro

24 January 2024

On Tuesday 23 January 2024, the Australian Minister for Resources and Northern Australia, the Hon Madeleine King MP, and Timor-Leste's Minister for Petroleum and Mineral Resources, His Excellency Francisco da Costa Monteiro, met in Canberra.

The Ministers discussed Australia and Timor-Leste's close cooperation on and strong support for Carbon Capture and Storage (CCS) projects, including the Bayu-Undan CCS project.

The Ministers committed to cooperating on the necessary legal and regulatory frameworks to facilitate the movement of CO₂ between the two countries to enable the storage of CO₂ in reservoirs under the sea.

The Ministers reiterated their support for the ongoing talks between their officials and the Sunrise Joint Venture on finalising the Petroleum Mining Code; Fiscal Regime; and Production Sharing Contracts for Greater Sunrise project.

The Ministers continued their commitment to the mutually beneficial and commercially viable development of the Greater Sunrise project.