

## Completion of the Acquisition of Timor-Leste Oil Fields

Finder Energy Holdings Limited (**Finder** or **Company**) (ASX:FDR) is pleased to announce that completion has occurred under the sale and purchase agreements announced earlier this month and Finder now owns a 76% interest in PSC 19-11, offshore Timor-Leste (See Figure 1). Refer to our announcement of 8 August 2024 for details of the transaction and Finder's development plans for the project.

**Damon Neaves, Managing Director**, said: *"This acquisition transforms Finder into a developer with 34 million barrels (net) of discovered oil and an exciting period of rapid development activity and value catalysts ahead of us.*

*Our highest priority will be to fast-track the development of the Kuda Tasi and Jahal Oil Fields and we have laid out a clear path to FID and First Oil. We have mobilised resources on those objectives so that we hit the ground running.*

*The Government of Timor-Leste and the regulator, ANP, together with our joint venture partner, TIMOR GAP, have demonstrated strong support for Finder and our development strategy. It is a privilege for Finder to be part of the future of the energy industry in Timor-Leste and we are excited to get the work program underway."*

Finder has been invited to a signing ceremony in Dili on 6 September 2024, which will be attended by H. E. Francisco da Costa Monteiro, the Minister for Petroleum and Minerals, President Gualdino do Carmo da Silva of Autoridade Nacional do Petróleo (ANP), President and CEO Rui Soares of TIMOR GAP E.P and other honourable guests.

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Finder reminds eligible shareholders that its **ENTITLEMENT OFFER IS STILL OPEN and closes at 5.00 pm (Perth time) on Friday, 6 September 2024**. All shareholders would have received an email from our registry service provider Automic on 16 and 26 August 2024 with links to the application documentation. Refer to our announcements of 8 August and 16 August 2024 for more information.

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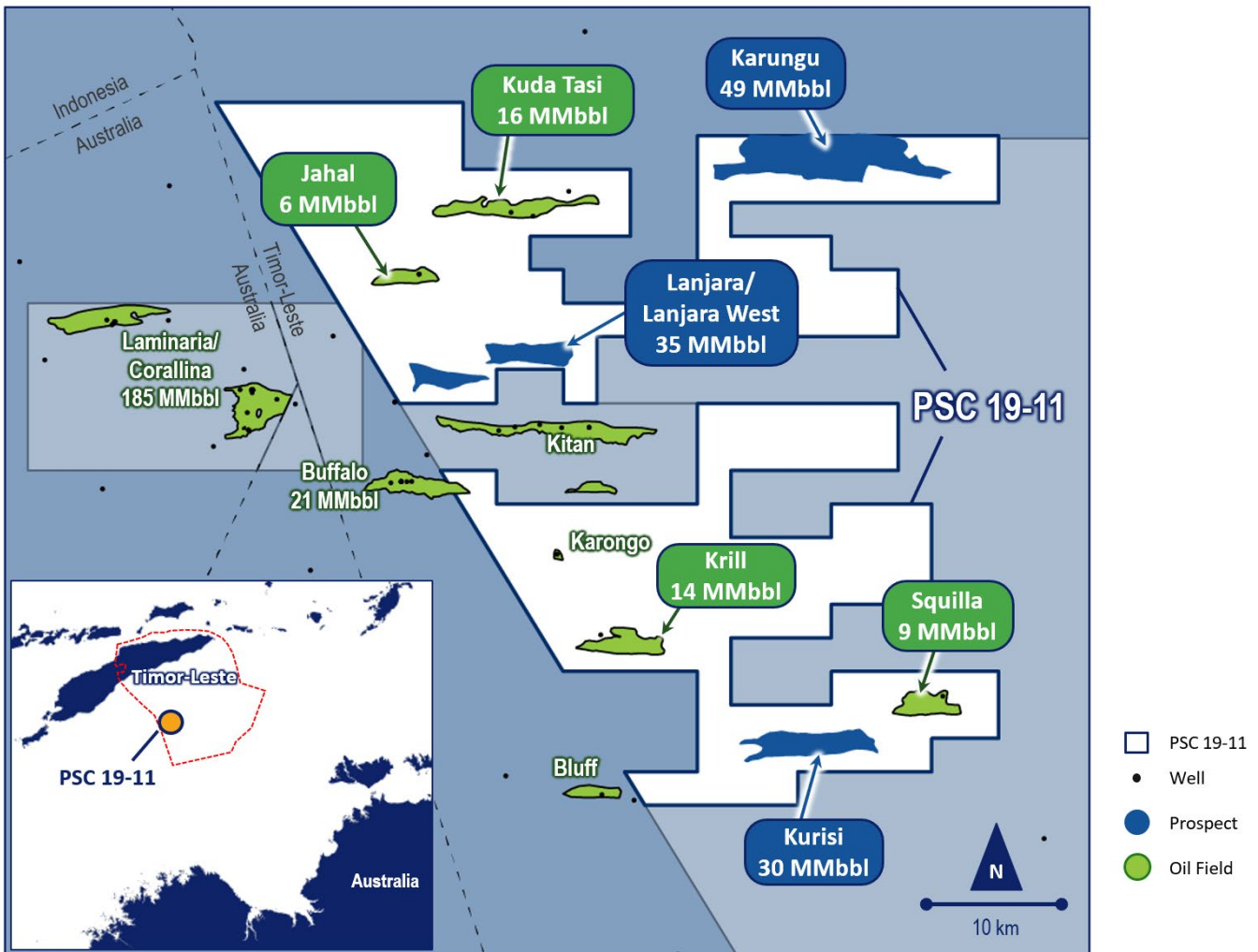


Figure 1: PSC 19-11 Location Map showing Oil Fields (green) and prospects (blue). Refer to the Technical Appendix in Finder’s announcement of 8 August 2024 for further details regarding Petroleum Resources (gross mean prospective resources<sup>1</sup> and gross 2C contingent resources are shown).

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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<sup>1</sup> **ASX disclosure:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.