

Presentation on Timor Leste Management of Petroleum Tax Revenue

By :

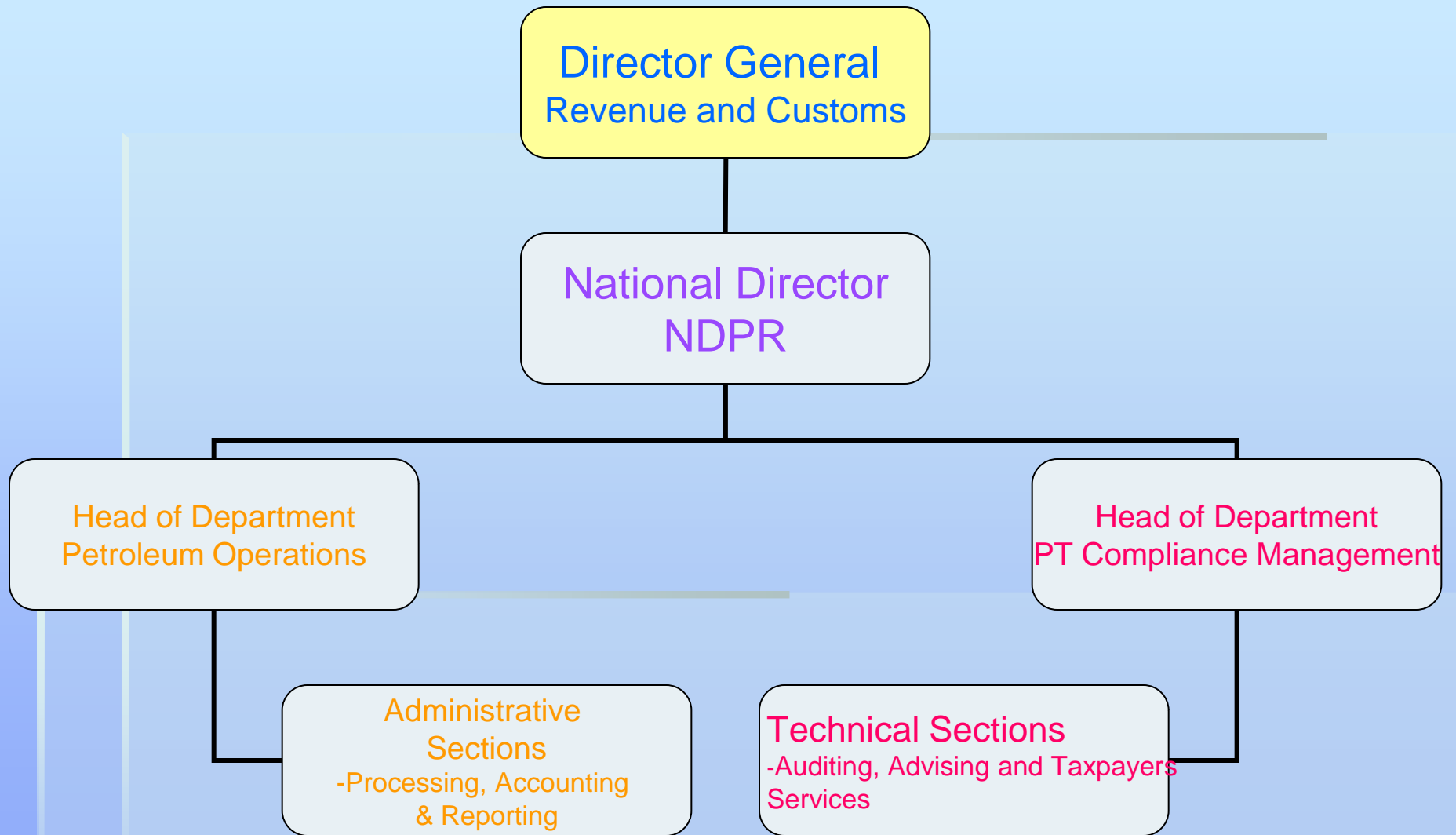
**Director General, Revenue and Customs
11 May 2010**

Mr. Cancio de Oliveira

Laws and Regulations Administered By NDPR

1. Timor Sea Treaty
2. Certain Maritime Arrangement in Timor Sea (CMAT 2006)
3. Greater Sunrise Unitization Agreement
4. Timor-Leste Taxes and Duties Act 2008
5. Taxation on Bayu-Undan Contractors Act (ToBUCA)
6. UNTAET Regulation 2000/18 (partly for administrative purpose) till enactment of draft Procedures and Offences Acts
7. Indonesian Law on Income Tax [Law no. 10/1994 (as on 25 October 1999)]
8. Indonesian Law on Value Added Tax on Goods and Service and Sales Tax on Luxury Goods (as on 25 October 1999);
9. Indonesian Law on General Rules and Procedures of Taxation [Law no. 9/1994 (as on 25 October 1999)];
10. Indonesian Ministry of Finance Decree, Director General of Tax Decree and Circular Letters etc. (as on 25 October 1999)

NDPR Structure



Taxes Administered by National Directorate for Petroleum Revenue

Income Tax:

Payable by the Contractors in all JPDA and Timor-Leste sovereign areas and payable by Sub-contractors in Bayu-Undan, and Greater Sunrise Areas

Additional Profit Tax:

Payable by Bayu-Undan Contractors

Branch Profit Tax:

Payable by Greater Sunrise Contractors and Sub-contractors

Value Added Tax:

Payable by the Operators of the PSCs within JPDA area

Non-final withholding taxes:

Payable by Contractors and Sub-contractors within Bayu-Undan and Greater Sunrise PSC areas

Final Withholding Tax:

Payable by Contractors and Sub-contractors in JPDA and Timor-Leste sovereign PSC areas

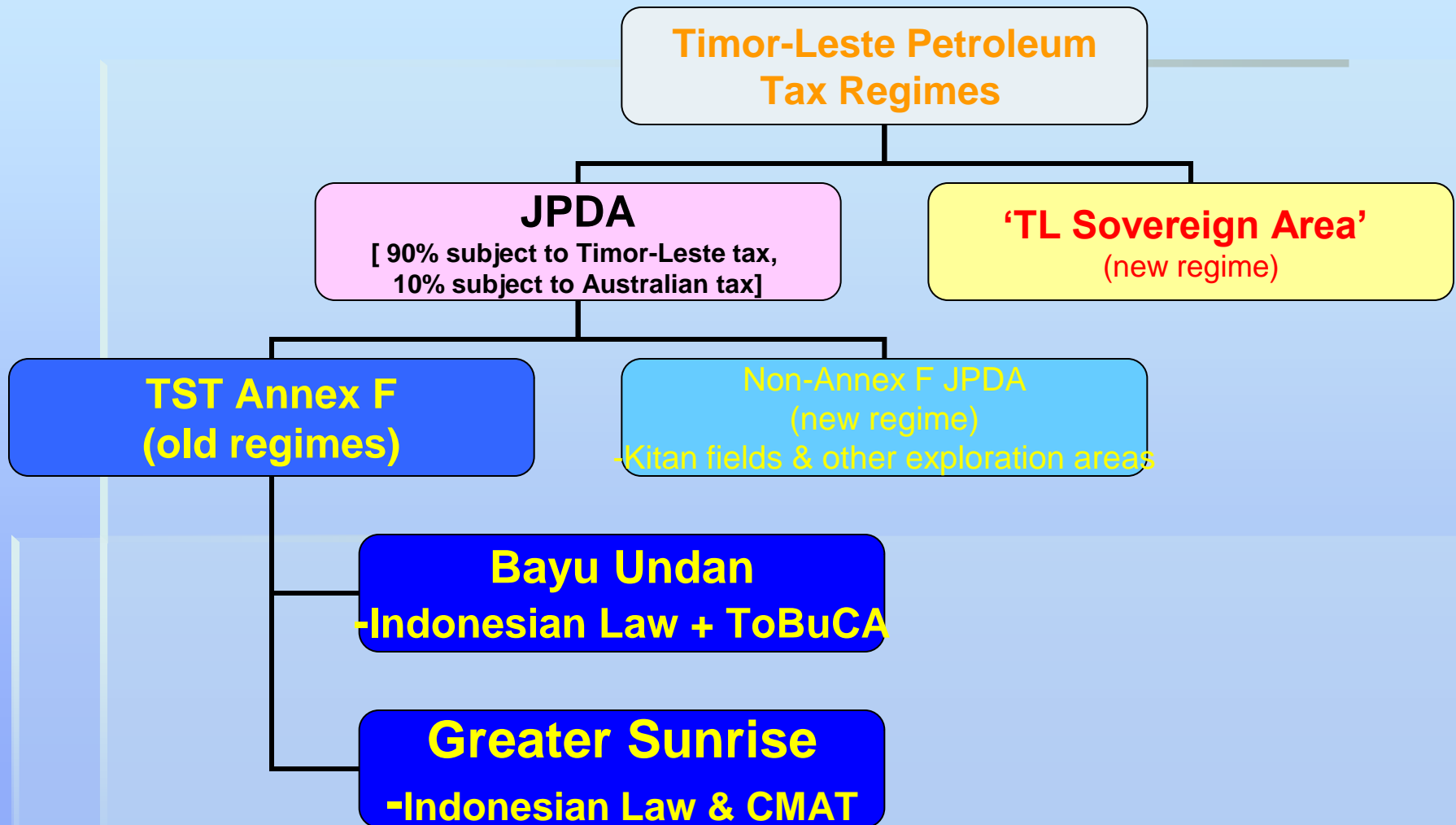
Employee Wages Tax:

Payable by Contractors and Sub-contractors in all JPDA and TL sovereign PSC areas

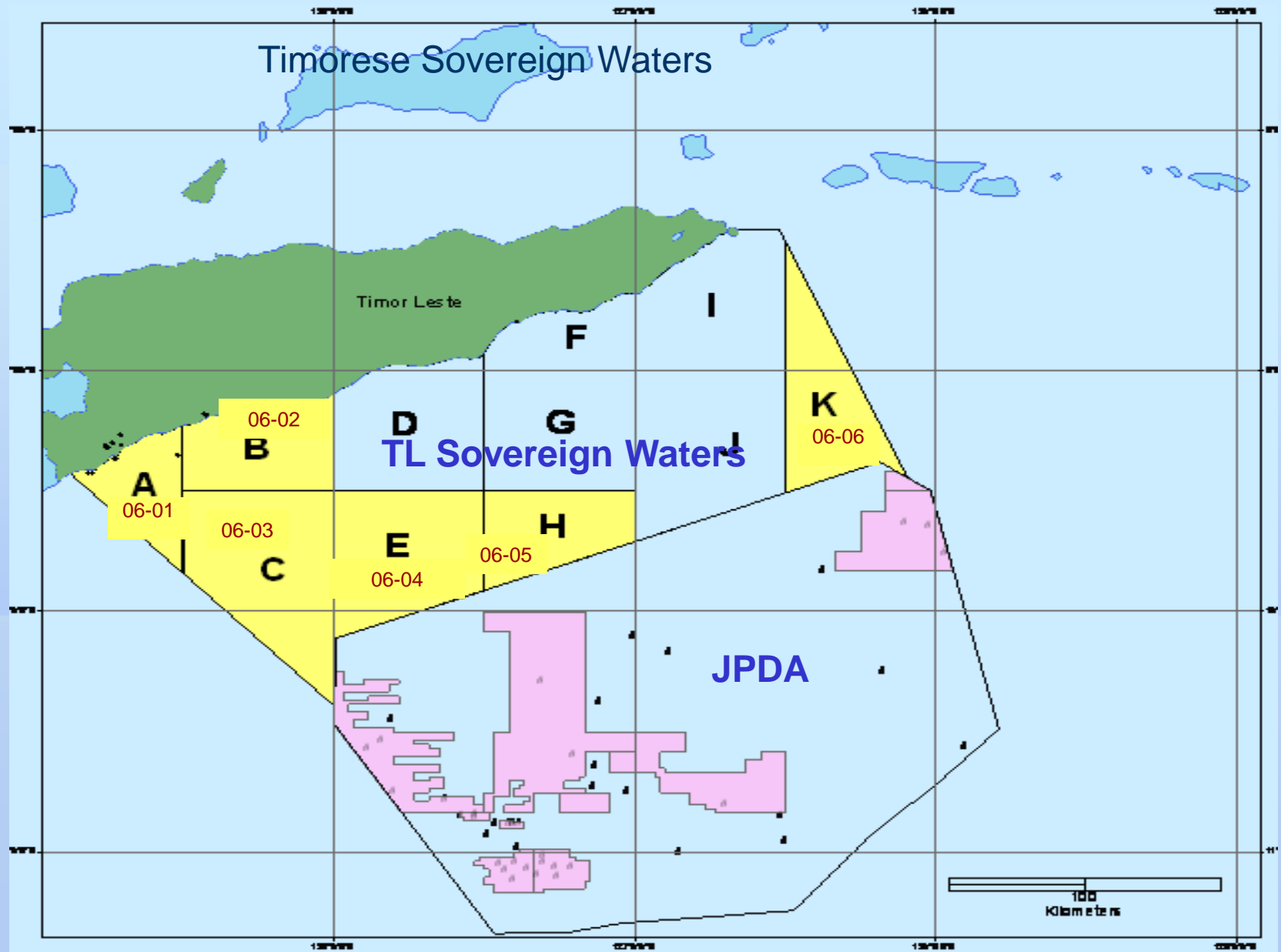
Supplemental Petroleum Tax:

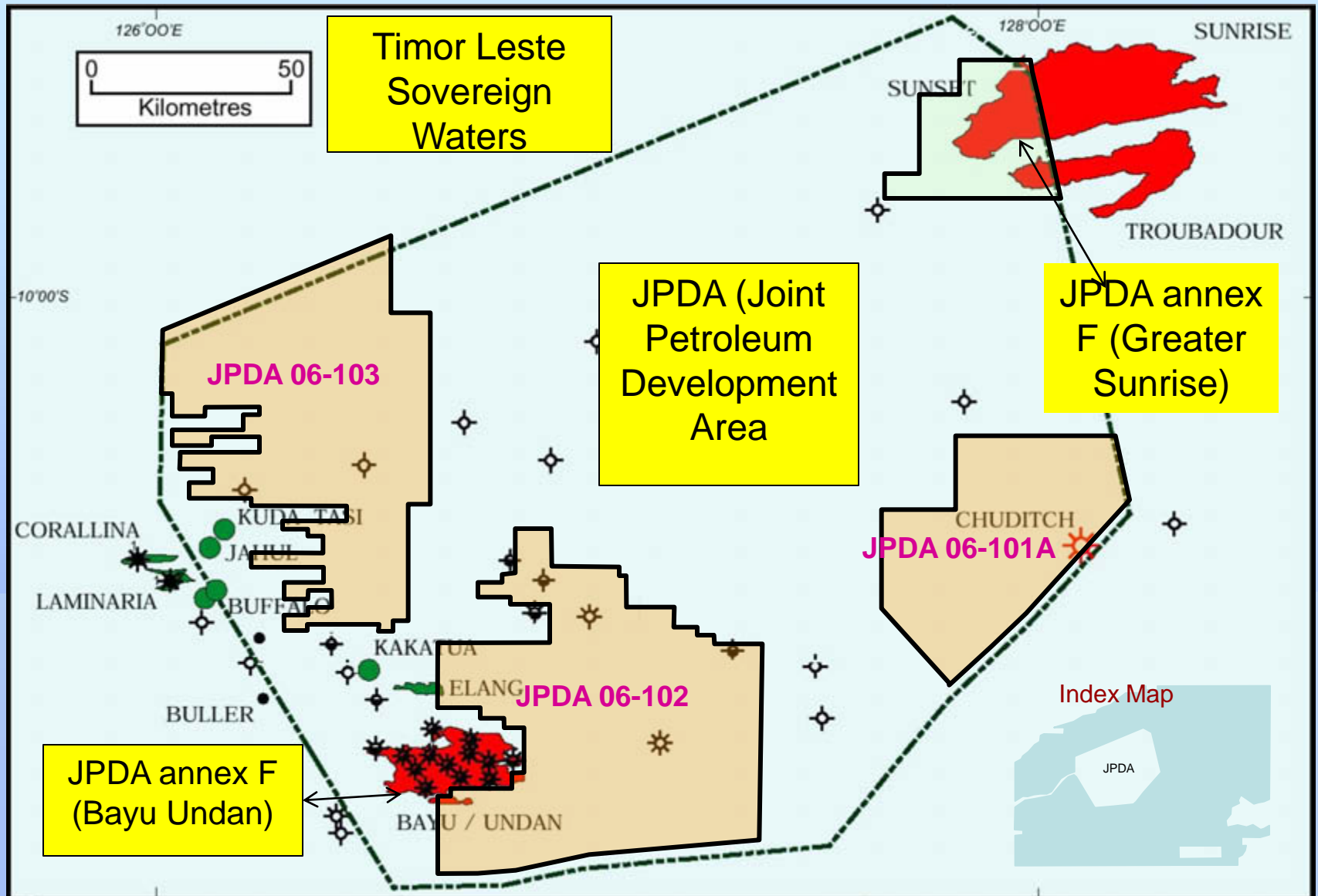
Payable by Contractors within Non-Annex-F JPDA and TL sovereign PSC areas

Timor-Leste Petroleum Tax Regimes

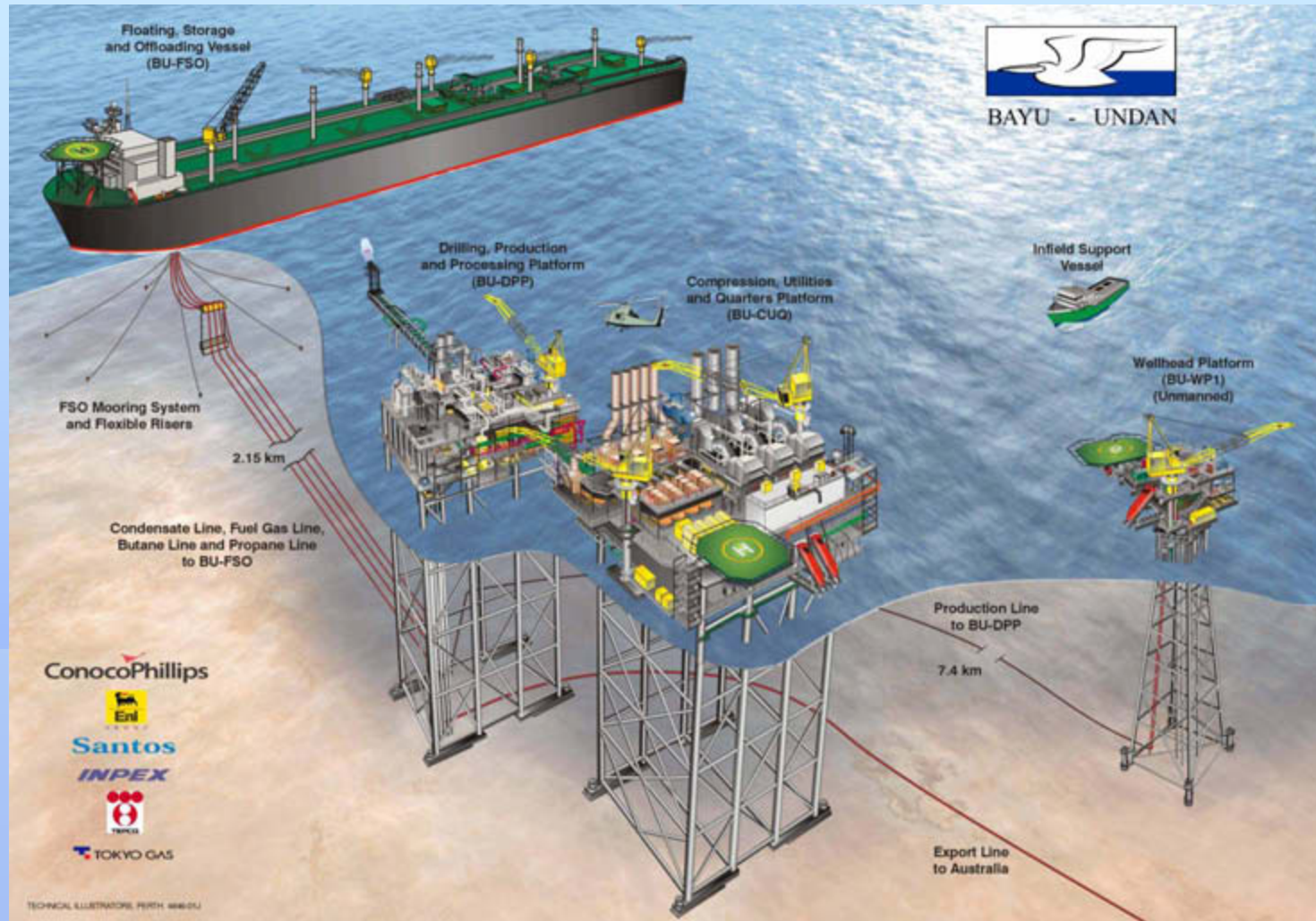


Different Timor Leste Petroleum Tax Regimes





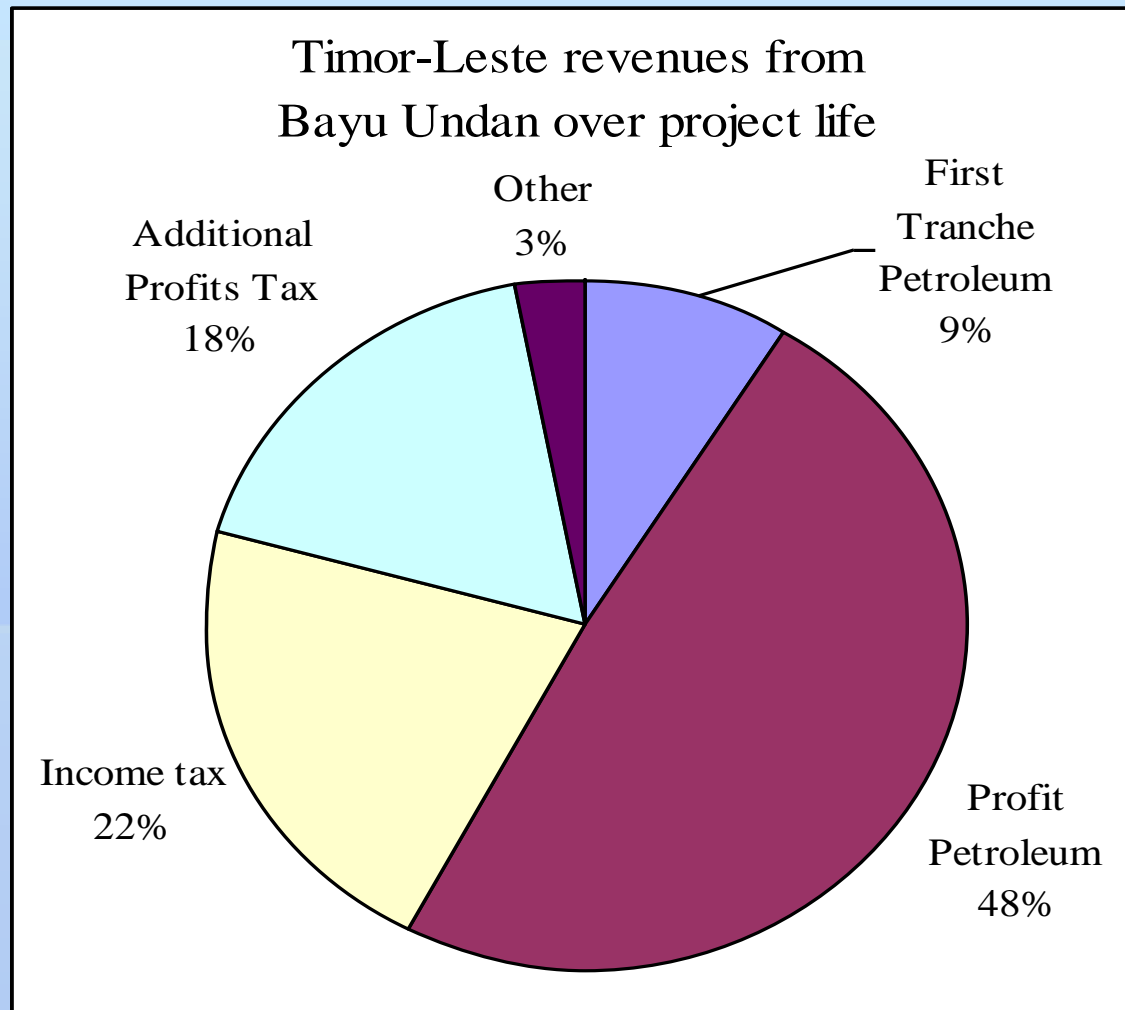
Bayu-Undan Field



Petroleum Tax Collection 2000-2009

Year	Petroleum Tax Collection (in Million USD)
2000	2.5
2001	9.5
2002	13.4
2003	26.8
2004	137.4
2005	254.2
2006	504.1
2007	398.0
2008	888.0
2009	661.3

Estimated share of different types of Timor-Leste Revenue flows through out the Bayu-Undan project life



2009 Petroleum tax collection by tax types

Income Tax (M \$)	APT (M \$)	VAT (M \$)	WHT (M \$)	Wages Tax (M \$)	Other (M \$)	Total (M \$)
280.5	346.2	15.1	9.3	9.7	0.5	661.3