



TIMOR – LESTE SECOND LICENSING ROUND 2019/2020 & THE TECHNICALITIES AROUND THE LICENSING ROUND

TIMOR LESTE ENERGY ONLINE SERIES

July 09, 2020

Virtual International Conferences

Mateus Da Costa
Director – Explorations and Acreage Promotions
Autoridade Nacional do Petróleo e Mineral (ANPM) - Timor-Leste



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Duration of PSC –Exploration Stage

Duration Exploration PSC is 7 Years:

First Period

At the end of third (3rd) Contract Year not less than 25% of sub-blocks in the original Contract Year.



Second Period

At the end of fifth (5th) Contract Year not less than 25% of sub-blocks in the original Contract Year.

Third Period

At the end of seventh (7th) Contract Year, the contractor shall relinquish all of the contract Area other than a Development Area.

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ACREAGE RELEASE TIMELINE

Activities/Programs	Month of the year																			
	Oct-19	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Announcement of the second licesing round	3																			
Period for Roadshow post Covid-19															31					
Pre-qualification period																15				
Bid Opening period (Bid Submission period)																	1	1		
Bid Submission Closed																		1		
Bid Evaluation & Recommendation for Minister for decision																		11	10	
Announment of the Bid Winners																			15	
Acceptance																			16-19	
Period of Contract Signing																			16	14



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BIDDING PROCESS

The principle Criteria of Bidding process:

- **General Requirement**
 - ❖ Company may wish to apply as an individual or as a consortium & must pre-qualified
 - ❖ As a consortium shall indicate one of its members as the potential operator with proof of technical competent;
- **Bidding Qualification Criteria will be based on the following principles:**
 - ❖ Financial capabilities
 - ❖ Technical (G&G) capabilities & HSE experiences
 - ❖ Corporate Experiences
 - ❖ Preliminary technical assessment as the basis for bidding
 - ❖ Bid programs including local content commitments



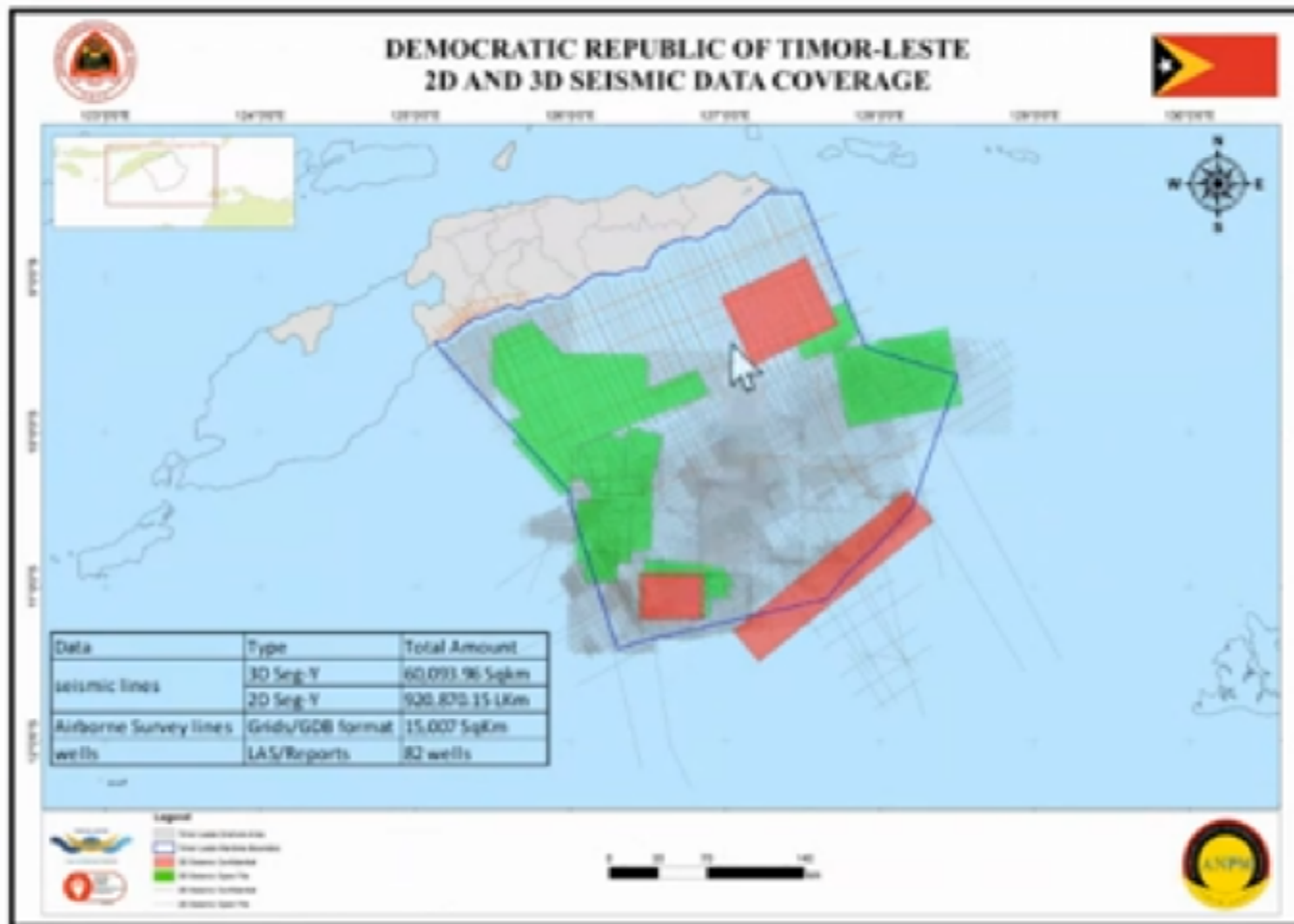
Annex VII
BID EVALUATION MATRIX
Exhibit A Bid Evaluation Matrix for Offshore Bid Blocks

No	Proposed Minimum Work Programmes	Unit	Proposed Work Programmes	Maximum assigned scores attributions	Scores gained
A	2D Seismic data acquisitions	... In Line Kilometers		5 points	
B	3D Seismic data Acquisitions	... in square kilometers		15 points	
C	Explorations wells numbers of wells. First [2] ,000 mTVD/well measured from the subsea		25 points	
D	2D or 3D Seismic data reprocessing	In line kilometers or in Square kilometers		15 points	
	Total commitment for other technical studies/non-seismic geological and geophysical surveys	US\$..... (in US\$ values)		5 points	
F	Local Content	US\$..... (in US\$ values)		5 points	
G	Proof of Financial capabilities	This evaluation will be seen from the bidders' financial statements provided		15 points	
H	Companies experiences in E&P and H&E Good Standing (5), Access to technical experts (2), Technology & Innovation (1), Companies branding (2)	This evaluation will be based on the Proof evidences/documents submitted		10 points	
I	Result of the Preliminary technical studies/assessment performed based on the available data as the base of the biddings	This assessment will be based on the result of the bidders' technical evaluation of areas to be bid for based on the available technical data		5 points	
Total Scores for the bids				100 points	



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OTHER MULTICLIENTS DATA ARRANGEMENT

NEW TGS Multi-Client Project – in partnership with the ANPM

- 2D^{cubed} volume incorporating legacy 2D & 3D data into a single modern exploration tool
- Post-stack, phase, amplitude & time matched and merged deliverables
- NEW dataset to be available to allow for evaluation prior to license round bid deadline

